

BLACKWELL GLOBAL INVESTMENTS LIMITED

Risk Warning Notice

RISK WARNING NOTICE

Blackwell Global Investments Limited is a limited liability company registered in The Bahamas with its registered office 201 Church Street, Sandport, PO Box N-3406 Nassau NP BS T +44 203 695 0898 E info@blackwellglobal.bs . Company Number 201732 B. Blackwell Global Investments Limited is authorised and regulated by the Securities Commission of The Bahamas. Securities Industry Act, 2011 Registration Number SIA-F215.

Blackwell Global Investments Limited (Hereafter Blackwell Global) is authorised and regulated by the Securities Commission of The Bahamas ("SCB"). This notice is provided to you in compliance with SCB requirements because you are proposing to undertake dealings in Contracts for Difference (CFDs) and FX with us. This notice cannot and does not disclose or explain all of the risks and other significant aspects involved in dealing in CFDs and FX. 66% of retail investor accounts lose money when trading CFDs with this provider.

Blackwell Global is prohibited under its SCB permissions from providing you with investment advice relating to investments or possible transactions in investments or from making investment recommendations of any kind. We can give you factual market information or information in relation to a transaction about which you have enquired and we will inform you of the potential risks involved and how those risks may be minimised.

Engaging in these types of transactions can carry a high risk as trading the products and services offered by Blackwell Global can result in losses as well as profits. In particular, trading in leveraged products, such as but not limited to, FX and CFDs can be very speculative and losses and profits may fluctuate violently and rapidly with fluctuations in the price of the underlying markets. Trading these products is generally considered to be suitable for the more experienced investor and you should not engage in this form of trading unless you understand the nature of the transaction you are entering into and the true extent of your exposure to the risk of loss.

For many members of the public, these transactions are not suitable; you should, therefore, consider carefully whether they are suitable for you in the light of your circumstances, financial resources and investment objectives. In considering whether to engage in this form of trading, you should be aware of the following:

1. The high degree of "gearing" or "leverage" is a particular feature of this type of transaction. This stems from the margining system applicable to such trades which generally involves a comparatively modest deposit or margin in terms of the overall contract value, so that a relatively small movement in the underlying market can have a disproportionately dramatic effect on your trade. If the underlying market movement is in your favour, you may achieve a profit, but an equally small adverse market movement can not only quickly result in the loss of your entire deposit, but may also expose you to a large additional loss over and above your initial deposit.
2. You may be called upon to deposit substantial additional margin, at short notice, to maintain your trade. If you do not provide such additional funds within the time required, your trade may be closed at a loss and you will be liable for any resulting deficit.
3. CFD transactions may not be undertaken on a recognised or designated investment exchange. During normal market hours and outside normal market hours, we may execute CFD Orders and Trades at our liquidity provider's price, acting as a "market maker" (see our Terms of Business for market hours). Closing trades will be traded at the price dictated by the spread quoted at the time of closing, irrespective of the spread at the time of the opening trade, which may be larger or smaller. No guarantee is given as to the spread at the time of closing. All CFD trades opened with us must be closed with us and cannot be closed with any other entity.
4. Where entering into such transactions, we must do so under a two-way customer agreement pursuant to the SCB rules unless exempted from doing so. You should satisfy yourself that dealing is conducted throughout in strict conformity with that customer agreement and report to the SCB if you have reason to believe it is not.
5. Prior to placing trades, you should ensure that you understand all charges for which you will be liable.
6. Under certain trading conditions it may be difficult or impossible to liquidate a position. This may occur, for example at times of rapid price movement if the price rises or falls in one trading session to such an extent that trading is restricted or suspended.
7. We are required to hold your money in segregated accounts in accordance with the regulations of SCB, but this may not afford complete protection.
8. If you have reason to believe that we are not acting in accordance with representations that we have made to you, the terms of your customer agreement or the rules of the SCB, you should report it to the Securities Commission of The Bahamas, Poinciana House, North Building, 2nd Floor, 31A East Bay Street, P.O. Box N-8347, Nassau, Bahamas telephone number 1-(360)-450-0981.